

**ADDENDUM TO CHEVY CHASE BANK
MORTGAGE BROKER ORIGINATION AGREEMENT**

This Addendum is hereby attached to and supplements the Mortgage Broker Origination Agreement (“Agreement”) dated as of _____ by and between Chevy Chase Bank, F.S. B. (“Chevy Chase Bank”) and _____ (“Broker”).

Chevy Chase Bank and Broker, for good and valuable consideration, the sufficiency and receipt of which Chevy Chase Bank and Broker hereby acknowledged, Chevy Chase Bank and Broker agree to the following additional terms and provisions of the Agreement:

22. Appraisal Report(s) Requests and Authorization

(a) **Qualified Appraisal Report(s).** A Qualified Appraisal Report is a written report by a certified general, certified residential or a state licensed appraiser meeting the requirements of Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA")` and the regulations implementing Title XI of FIRREA.

(b) **Ordering Qualified Appraisal Report(s).** Broker shall from time to time request in writing, in hard copy, by internet transmission, in a facsimile transmission or in an e-mail, that Chevy Chase Bank order Qualified Appraisal Report(s) for the property and Broker loan applicant identified in such written request (the “Loan Applicant”).

(c) **Authorization.** Broker’s written request shall also constitute Broker’s authorization for Chevy Chase Bank to charge the cost of the Qualified Appraisal Report(s) to Broker’s credit card or to the Loan Applicant’s credit card identified in the written request. Broker agrees that Chevy Chase Bank may order more than one Qualified Appraisal Report at Chevy Chase Bank’s sole discretion to support a loan application and authorizes Chevy Chase Bank to also charge the cost of such additional Qualified Appraisal Report(s) at the time of loan closing. . Broker hereby represents and warrants that, if Broker provides a Loan Applicant’s credit card information to Chevy Chase Bank, Broker shall have received the Loan Applicant’s written authorization to charge such costs to Loan Applicant’s credit card.

(d) **Agreement to Pay.** Broker’s written request shall constitute Broker’s agreement to pay for the Qualified Appraisal Report(s). Broker shall pay Chevy Chase Bank for Qualified Appraisal Report(s) if the Loan Applicant’s credit card payment fails for any reason.

(e) **No Refund / Ownership of Reports.** Chevy Chase Bank shall not refund the cost of the Qualified Appraisal Report(s) under any circumstance, regardless of whether Chevy Chase Bank approves, withdraws or denies Broker’s loan applicant’s loan request. Chevy Chase Bank shall own all Qualified Appraisal Report(s).

(f) **Transfer / Additional Fees.** Broker may request that Chevy Chase Bank transfer a Qualified Appraisal Report to another lender if the Chevy Chase Bank does not approve Broker’s loan applicant’s loan request. Broker agrees that payment of any additional costs or fees due to the appraiser or appraisal firm who prepared the Qualified Appraisal Report(s), in connection with Broker’s request to transfer the Qualified Appraisal Report(s) to another lender or other entity, is Broker’s responsibility.

PLEASE NOTE: BROKER DOES NOT HAVE TO SIGN AND RETURN A COPY OF THIS ADDENDUM. BROKER’S REGISTRATION OR LOCK-IN OF A LOAN WITH CHEVY CHASE BANK AFTER RECEIPT OF THIS ADDENDUM WILL CONSTITUTE BROKER’S ACCEPTANCE OF THE TERMS AND CONDITIONS OF THIS ADDENDUM.

CHEVY CHASE BANK, F.S.B.